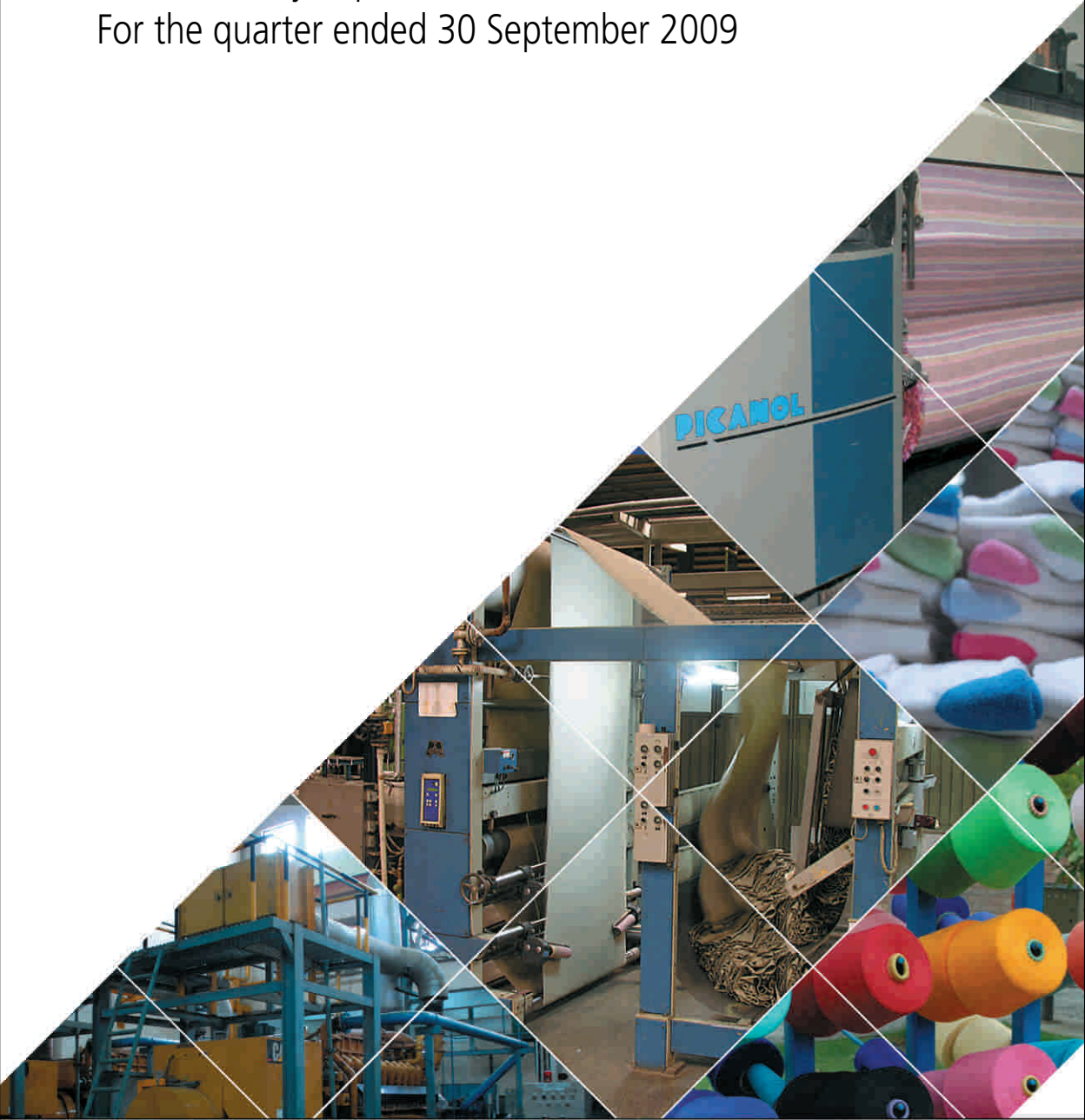




Kohinoor Mills Limited

First Quarterly Report

For the quarter ended 30 September 2009



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COMPANY INFORMATION

Board of Directors

Mr. Aamir Fayyaz Sheikh	Chief Executive /Chairman
Mr. Asad Fayyaz Sheikh	Director
Mr. Ali Fayyaz Sheikh	Director
Mr. Rashid Ahmed	Director
Syed Mohsin Raza Naqvi	Director
Mr. Aamir Amin	Director (NIT Nominee)
Mr. Salman Akram Raja	Director

Audit Committee

Mr. Rashid Ahmed	Chairman
Mr. Asad Fayyaz Sheikh	Member
Mr. Ali Fayyaz Sheikh	Member

Chief Financial Officer

Mr. Kamran Shahid

Head of Internal Audit

Mr. Zeeshan Khurram

Legal Advisors

- Raja Mohammad Akram & Co., Advocate & Legal Consultants, Lahore.
- Malik Muhammad Ashraf Kumma, Advocate.

Company Secretary

Mr. Muhammad Rizwan Khan

Auditors

M/s. Riaz Ahmad & Co.,
Chartered Accountants.

Bankers

- Allied Bank Limited
- Al Baraka Islamic Bank B.S.C. (E.C)
- Askari Bank Limited
- Bank Alfalah Limited
- Faysal Bank Limited
- Habib Bank Limited
- MCB Bank Limited
- National Bank of Pakistan
- NIB Bank Limited
- Royal Bank of Scotland
- Silk Bank Limited
- Standard Chartered Bank (Pakistan) Limited
- The Bank of Punjab
- United Bank Limited

Registered Office & Mills

8th K.M. Manga Raiwind Road,
District Kasur.
UAN: (92-42) 111-941-941
CELL LINES :(92-333) 4998801-10
LAND LINES: (92-42) 35391941-45
FAX: (92-42) 35391946 & 35393459
EMAIL: info@kohinoormills.com
WEBSITE : www.kohinoormills.com

Shares Registrar

M/s. Hameed Majeed Associates (Pvt) Ltd
HM House, 7 Bank Square, Lahore.
LAND LINES: (92-42) 37235081 & 82
FAX: (92-42) 37358817

Liaison Office

87/2 Arif Jan Road,
Lahore Cantt.
LAND LINES: (92-42) 36600104-5, 36651086
FAX: (92-42) 36650994

Stock Exchange

Kohinoor Mills Limited is a public limited Company and its shares are traded under textile composite sector at all three Stock Exchanges of Pakistan.



KOHINOOR MILLS LIMITED

**CONDENSED INTERIM
FINANCIAL STATEMENTS**

**FOR THE QUARTER ENDED
30 SEPTEMBER 2009**

DIRECTORS' REPORT

The Directors of the Company present the un-audited interim financial statements for the first quarter ended September 30, 2009. These accounts are presented in accordance with the requirements of Companies Ordinance, 1984.

Operating & Financial Results

During the first quarter ended September 30, 2009, your company earned a gross profit of Rs. 158.37 million on sales of Rs. 1,646.99 million as compared to gross profit of Rs. 267.18 million on sales of Rs. 2,085.74 million for the corresponding quarter of the previous financial year 2008-09. During the current quarter, your company incurred a net loss after tax of Rs. 144.92 million as compared to a net loss after tax of Rs. 188.94 million during the corresponding quarter of the previous financial year. Gross margin remained at 9.62% during the current quarter, as compared to 12.81% of the corresponding period of the previous financial year.

The turnover of your company for the current quarter was lower than for the corresponding quarter of the previous financial year owing to depressed demand overseas due to global recession. However, with the bottoming out of recession in the European and US markets and resultant growing consumer demand, the situation is expected to improve in subsequent quarters. Further, impairment loss on short term investment translated in lower profit from operations. Overall, the net loss for the quarter was lower than the corresponding quarter previous year, mainly due to reduction in the company's finance cost.

Impairment loss on short term investment

The company is accounting for impairment loss on its short term investment in compliance with SRO 150 (I)/2009 dated 13 February 2009 of Securities and Exchange Commission of Pakistan (SECP) as discussed in Note 10.1 to these interim financial statements.

Weaving Division

After significant reconfiguration of its production facilities, this division is now focusing on narrow-width apparel fabric. In addition to in-house consumption of major portion of its output, the division is actively involved in product and market development and market penetration in export sector. The management is confident that these efforts will contribute to the results positively in coming months.

Dyeing Division

This Division continued to show good progress during the current quarter despite dampened global demand. However, with improving situation, the results of this Division are expected to show further recovery in remaining part of the year.

Hosiery Division

The capacity utilization in this division was only 32% during the current quarter due to depressed global demand. However, with concerted marketing efforts, management has been able to get large orders for this division ensuring around 70% capacity utilization for next six months. Performance of this division is thus expected to improve significantly, going forward.

Genertek Division

The Genertek Division, in addition to in-house supply, is also contributing to overall revenue by selling electricity to the LESCO. Agreement for sale of 5 MW electricity to LESCO, in addition to existing sale of 9 MW, has been finalized. Further, for past few years this Division incurred heavy losses during gas load-shedding period due to operation of HFO-fired standby generators. These losses are expected to be curtailed in the current financial year, as the husk-fired boilers have been made operational and the LESCO grid station is expected to be completed in November 2009.

Apparel Division

Owing to decline in global demand, the Apparel Division failed to achieve the projected sales in first year of its operations, with overall capacity utilization less than 30%, resulting in huge losses for the Division. The management is constantly reviewing the position of this division.

Q Mart Corporation (Private) Limited (a wholly owned subsidiary of your company)

Q Mart Corporation is currently operating with five stores in different locations of Punjab. Two further stores are planned to be made operational by the end of the current financial year making total of seven operating stores. The management is hopeful that this company will start making cash profits with this number of stores.

Future Prospects

Going forward, improving global economic situation, anticipated reduction in the interest rates, implementation of new Textile Policy, resolution of power-crisis, sale of additional 5 MW electricity to LESCO, alternate fuel sources for Genertek Division and our reinvigorated marketing efforts are expected to turn around the current state of affairs.

Acknowledgment

The Board places on record its profound gratitude for its valued shareholders, banks, financial institutions and customers, whose cooperation, continued support and patronage have enabled the company to strive for constant improvement. During the period under review, relations between the management and employees remained cordial and we wish to place on record our appreciation for the dedication, perseverance and diligence of the staff and workers of the company.

For and on behalf of the Board



AAMIR FAYYAZ SHEIKH
Chief Executive

Kasur:
29 October 2009.

**CONDENSED INTERIM BALANCE SHEET
AS AT 30 SEPTEMBER 2009**

	Note	Un-audited 30 September 2009	Audited 30 June 2009
-----Rupees-----			
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital		1,100,000,000	1,100,000,000
Issued, subscribed and paid up share capital Reserves	5	509,110,110 269,618,613	509,110,110 378,150,546
Total equity		778,728,723	887,260,656
Surplus on revaluation of operating fixed assets		1,033,097,664	1,037,326,061
Non-current liabilities			
Long term financing - secured Deferred tax	6	788,452,727 68,403,178	948,092,066 68,862,581
		856,855,905	1,016,954,647
Current liabilities			
Trade and other payables		822,521,542	1,107,202,523
Accrued markup		223,578,733	165,360,822
Short term borrowings - secured		4,479,413,251	4,460,475,348
Current portion of long term liabilities		481,958,941	322,319,602
Provision for taxation		66,618,150	54,332,493
		6,074,090,618	6,109,690,788
Total Liabilities		6,930,946,523	7,126,645,435
Contingencies and commitments	7	-	-
TOTAL EQUITY AND LIABILITIES		8,742,772,910	9,051,232,152

The annexed notes form an integral part of this interim financial information.

The impact of investment's impairment on profit and loss account is given in note 10.1.


AAMIR FAYYAZ SHEIKH
 CHIEF EXECUTIVE

	Note	Un-audited 30 September 2009	Audited 30 June 2009
-----Rupees-----			
ASSETS			
Non-current assets			
Fixed Assets	8	5,388,489,989	5,404,085,959
Long term investments	9	292,629,500	266,629,500
Long term security deposits		1,704,836	1,615,751
		5,682,824,325	5,672,331,210
Current assets			
Stores, spares and loose tools		359,845,467	368,032,690
Stock-in-trade		986,233,517	1,195,946,684
Trade debts - Considered good		910,249,531	872,369,399
Loans and advances		250,314,232	239,474,981
Trade deposits and short term prepayments		3,798,805	3,208,579
Other receivables		171,538,037	158,649,122
Sales tax recoverable		76,874,278	89,247,515
Short term investments	10	177,813,710	172,525,740
Cash and bank balances		123,281,008	279,446,232
		3,059,948,585	3,378,900,942
TOTAL ASSETS		8,742,772,910	9,051,232,152



SYED MOHSIN RAZA NAQVI
DIRECTOR

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

	Note	30 September 2009	30 September 2008
		-----Rupees-----	
SALES		1,646,994,216	2,085,743,453
COST OF SALES	11	<u>1,488,621,064</u>	<u>1,818,561,220</u>
GROSS PROFIT		158,373,152	267,182,233
DISTRIBUTION COST		<u>90,624,409</u>	<u>105,696,293</u>
ADMINISTRATIVE EXPENSES		47,519,202	59,779,196
OTHER OPERATING EXPENSES		<u>26,444,673</u>	-
		<u>164,588,284</u>	<u>165,475,489</u>
		(6,215,132)	101,706,744
OTHER OPERATING INCOME		<u>16,230,140</u>	<u>7,592,543</u>
PROFIT FROM OPERATIONS		10,015,008	109,299,287
FINANCE COST		<u>142,464,648</u>	<u>284,319,411</u>
LOSS BEFORE TAXATION		(132,449,640)	(175,020,124)
PROVISION FOR TAXATION		12,467,536	13,920,681
LOSS AFTER TAXATION		<u>(144,917,176)</u>	<u>(188,940,805)</u>
LOSS PER SHARE - BASIC AND DILUTED		<u>(2.85)</u>	<u>(3.71)</u>

The annexed notes form an integral part of this interim financial information. The impact of investment's impairment on profit and loss account is given in note 10.1.



AAMIR FAYYAZ SHEIKH
CHIEF EXECUTIVE



SYED MOHSIN RAZA NAQVI
DIRECTOR

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

	30 September 2009	30 September 2008
	-----Rupees-----	
Loss after taxation	(144,917,176)	(188,940,805)
Other comprehensive income		
Surplus / (deficit) on remeasurement of available for sale of financial assets	5,287,970	(39,040,970)
Impairment loss transferred to profit and loss account	26,409,473	-
Other comprehensive income / (loss) for the period - net of tax	31,697,443	(39,040,970)
Total comprehensive loss for the period	<u>(113,219,733)</u>	<u>(227,981,775)</u>



AAMIR FAYYAZ SHEIKH
CHIEF EXECUTIVE



SYED MOHSIN RAZA NAQVI
DIRECTOR

**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

	30 September 2009	30 September 2008
	-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(132,449,640)	(175,020,124)
Adjustment for non cash items:		
Depreciation	76,655,874	72,690,397
Amortization of intangible asset	377,473	412,297
Dividend income	(2,076,608)	-
Gain on sale of operating assets	-	(818,838)
Impairment on short term investment	26,409,473	-
Finance cost	142,464,648	284,319,411
CASH FLOWS FROM OPERATING ACTIVITIES BEFORE ADJUSTMENT OF WORKING CAPITAL	111,381,220	181,583,143
(INCREASE) / DECREASE IN CURRENT ASSETS		
Stores, spares and loose tools	8,187,224	(34,971,013)
Stock-in-trade	209,713,167	(5,633,076)
Trade debts	(37,880,132)	(334,201,056)
Loans and advances	(10,839,251)	(180,108,969)
Trade deposits and short term prepayments	(590,226)	(4,548,730)
Other receivables	(3,775,489)	(2,608,123)
Sales tax recoverable	12,373,237	37,693,429
INCREASE / (DECREASE) IN CURRENT LIABILITIES		
Short term borrowings - net	18,937,903	296,618,657
Trade and other payables	(284,680,980)	356,362,078
EFFECT ON CASH FLOWS DUE TO WORKING CAPITAL CHANGES	(88,554,547)	128,603,197
CASH GENERATED FROM OPERATIONS	22,826,673	310,186,340
Income tax paid	(9,295,306)	(26,083,367)
Finance cost paid	(84,246,737)	(245,695,827)
	(93,542,043)	(271,779,194)
NET CASH (USED IN) / GENERATED FROM OPERATING ACTIVITIES	(70,715,370)	38,407,146
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on property, plant and equipment	(61,834,636)	(40,050,327)
Proceeds from disposal of property, plant and equipment	397,259	2,486,696
Dividend on equity investments received	2,076,608	-
Investment in subsidiary	(26,000,000)	-
Long term security deposits	(89,085)	-
NET CASH USED IN INVESTING ACTIVITIES	(85,449,854)	(37,563,631)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of redeemable capital	-	(1,627,047)
Long term financing - net	-	(6,332,474)
NET CASH USED IN FINANCING ACTIVITIES	-	(7,959,521)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(156,165,224)	(7,116,006)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	279,446,232	53,513,454
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	123,281,008	46,397,448

The annexed notes form an integral part of these financial statements.


AAMIR FAYYAZ SHEIKH
 CHIEF EXECUTIVE


SYED MOHSIN RAZA NAQVI
 DIRECTOR

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

	Reserves							Total Equity	
	Capital		Revenue			Total			
	Share premium	Fair Value reserve	Sub Total	General	Unappropriated profit / (Accumulated Loss)	Sub Total			
-----Rupees-----									
Balance as on June 30, 2008	509,110,110	213,406,310	658,508,014	871,914,324	1,058,027,640	(200,195,386)	857,832,254	1,729,746,578	2,238,856,688
Total comprehensive loss for the quarter ended September 30, 2008									
Balance as on September 30, 2008	509,110,110	213,406,310	619,467,044	832,873,354	1,058,027,640	(389,136,191)	668,891,449	1,501,764,803	2,010,874,913
Total comprehensive loss for the period									
Balance as on June 30, 2009	509,110,110	213,406,310	29,463,545	242,869,855	1,058,027,640	(922,746,949)	135,280,691	378,150,546	887,260,656
Transfer from surplus on revaluation of fixed assets - net of deferred tax									
Total comprehensive income / (loss) for the quarter ended September 30, 2009									
Balance as on September 30, 2009	509,110,110	213,406,310	61,160,988	274,567,298	1,058,027,640	(1,062,976,325)	(4,948,685)	269,618,613	778,728,723

The annexed notes form an integral part of these financial statements.


AAMIR FAYYAZ SHEIKH
CHIEF EXECUTIVE


SYED MOHSIN RAZA NAQVI
DIRECTOR

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2009 (UN-AUDITED)

1. THE COMPANY AND ITS OPERATIONS

Kohinoor Mills Limited is a public limited company incorporated on 21 December 1987 in Pakistan under the Companies Ordinance 1984, and its shares are quoted on Karachi, Lahore and Islamabad Stock Exchanges of Pakistan. The registered office of the company is situated at 8-K.M.Manga Raiwind Road, District Kasur. The company is principally engaged in the business of textile manufacturing covering weaving, knitting, bleaching, dyeing, stitching, buying, selling, and otherwise dealing in yarn, bed linen, home furnishing, socks, cloth and other goods and fabric made from raw cotton and synthetic fibre, and to generate and sell electricity.

2. BASIS OF PREPARATION

This condensed interim financial information is un-audited and is being submitted to the shareholders as required under section 245 of the Companies Ordinance, 1984. This interim financial information has been prepared in accordance with the International Accounting Standard (IAS) - 34 "Interim Financial Reporting" as applicable in Pakistan and notified by the Securities and Exchange Commission of Pakistan (SECP). This condensed interim financial information should be read in conjunction with the annual published financial statements of the Company for the year ended 30 June 2009.

3. ACCOUNTING POLICIES AND COMPUTATION METHODS

Accounting policies and methods of computation adopted for the preparation of this interim financial information are the same as applied in the preparation of the preceding annual published financial statements of the Company for the year ended 30 June 2009.

Following amendments to existing standards have been published and are mandatory for the Company's accounting periods beginning on or after 01 July 2009 or later periods:

IAS 1 'Presentation of Financial Statements' (effective for annual periods beginning on or after 01 January 2009), issued in September 2007 revises the existing IAS 1 and requires apart from changing the names of certain financial statements, presentation of transactions with owners in statement of changes in equity and with non-owners in the Comprehensive Income Statement. Adoption of the aforesaid standard will only impact the presentation of the financial statements.

Companies can choose whether to present one performance statement (the statement of comprehensive income) or two statements (profit and loss account and statement of comprehensive income). The company has preferred to present two statements; a profit and loss account and a statement of comprehensive income. The interim financial information has been prepared under revised disclosure requirements.

There are other amendments resulting from May 2008 and April 2009 Annual Improvements to IFRSs, specifically in IFRS 8 'Operating Segments', IAS 7 'Statement of Cash Flows', IAS 23 'Borrowing Costs', IAS 27 (Revised) - 'Consolidated and separate financial statements', IAS 28 'Investments in Associates', IAS 36 'Impairment of Assets' and IAS 39 'Financial Instruments: Recognition and Measurement' that are considered relevant to the Company's financial statements. These amendments are unlikely to have a significant impact on the Company's condensed interim financial statements and have therefore not been analyzed in detail.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

Judgements and estimates made by the management in the preparation of this interim financial information are the same as those applied to the preceding annual published financial statements of the Company for the year ended 30 June 2009.

5. ISSUED SUBSCRIBED & PAID UP SHARE CAPITAL

Un-audited 30 September 2009 (Number of shares)	Audited 30 June 2009		Un-audited 30 September 2009 -----Rupees-----	Audited 30 June 2009
28,546,003	28,546,003	Ordinary shares of Rupees 10 each as paid in cash	285,460,030	285,460,030
18,780,031	18,780,031	Ordinary shares of Rupees 10 each as fully paid bonus shares	187,800,310	187,800,310
3,584,977	3,584,977	Ordinary shares of Rupees 10 each issued due to merger with Kohinoor Genertek Limited as per scheme of arrangement	35,849,770	35,849,770
50,911,011	50,911,011		509,110,110	509,110,110

6. LONG TERM FINANCING - SECURED

Opening balance	1,270,411,668	1,392,451,981
Add: Obtained during the period / year	-	99,999,990
Less: Repaid during the period / year	-	222,040,303
Closing balance	1,270,411,668	1,270,411,668
Less: Current portion shown under current liabilities	481,958,941	322,319,602
Non-current portion	788,452,727	948,092,066

7. CONTINGENCIES AND COMMITMENTS

7.1 There has been no significant change in contingencies since the date of preceding annual published financial statements of the Company.

7.2 Commitments in respect of :

7.2.1 Contracts for revenue expenditures Rupees 25.103 million (30 June 2009: Rupees 59.107 million).

7.2.2 Post dated cheques issued to suppliers amounting to Rupees 234.639 million (30 June 2009: Rupees 83.989 million).

	Un-audited 30 September 2009	Audited 30 June 2009
	-----Rupees-----	
8. FIXED ASSETS		
Property, plant and equipment		
Operating assets (Note 8.1)	5,265,898,341	5,328,205,754
Capital work in progress (Note 8.2)	117,986,476	70,897,560
Intangible assets - computer software	4,605,172	4,982,645
	<u>5,388,489,989</u>	<u>5,404,085,959</u>
8.1 Operating assets		
Opening book value	5,328,205,754	3,891,303,330
Cost of additions during the period / year (Note 8.1.1)	14,745,720	649,151,458
Surplus on revaluation	-	1,074,078,415
	<u>5,342,951,474</u>	<u>5,614,533,203</u>
Book value of deletions during the period / year (Note 8.1.2)	(397,259)	(26,794,230)
Depreciation charged during the period / year	(76,655,874)	(259,533,219)
	<u>5,265,898,341</u>	<u>5,328,205,754</u>
8.1.1 Cost of additions during the period / year		
Residential building	-	118,006
Factory building	-	110,133,265
Plant and machinery	11,087,733	513,153,535
Electric installations	1,961,017	4,012,671
Furniture, fixtures and equipments	1,684,470	6,052,297
Vehicles	-	10,869,643
Computers	12,500	4,812,041
	<u>14,745,720</u>	<u>649,151,458</u>
8.1.2 Book value of deletions during the period / year		
Cost of deletions		
Plant and machinery	-	81,421,240
Vehicles	776,578	12,576,898
Furniture, fixture and equipment	-	14,400
	776,578	94,012,538
Less: Accumulated depreciation		
Plant and machinery	-	60,391,207
Vehicles	379,319	6,825,835
Furniture, fixture and equipment	-	1,266
	379,319	67,218,308
	<u>397,259</u>	<u>26,794,230</u>

	Un-audited 30 September 2009	Audited 30 June 2009
	-----Rupees-----	
8.2 Capital work in progress		
Plant and machinery	105,366,824	65,569,609
Civil works on freehold land	86,353	86,353
Electric installations	-	5,193,448
Unallocated capital expenditures	12,533,299	48,150
	<u>117,986,476</u>	<u>70,897,560</u>
9. LONG TERM INVESTMENTS		
Investment in subsidiary company-at cost		
Q Mart Corporation (Private) Limited - unquoted 24,722,950 (30 June 2009 : 24,722,950) ordinary shares of Rupees 10 each	247,229,500	247,229,500
Advance for purchase of shares	45,400,000	19,400,000
	<u>292,629,500</u>	<u>266,629,500</u>
Available for sale		
K-2 Hosiery (Private) Limited - Unquoted 1,194,000 (30 June 2009: 1,194,000) ordinary shares of Rupees 10 each	11,940,000	11,940,000
Less: Provision for impairment	11,940,000	11,940,000
	-	-
	<u>292,629,500</u>	<u>266,629,500</u>
10. SHORT TERM INVESTMENTS		
Available for sale		
Maple Leaf Cement Factory Limited - quoted 11,251,000 (30 June 2009: 11,251,000) ordinary shares of Rupees 10 each	169,431,065	169,431,065
Less: Deficit on revaluation of investment (Note 10.1)	(29,053,459)	(60,750,902)
Less: Impairment loss charged to profit and loss account	(87,160,376)	(60,750,903)
	<u>53,217,230</u>	<u>47,929,260</u>
Associated undertaking		
Security General Insurance Company Limited - unquoted 2,076,608 (30 June 2009: 2,076,608) ordinary shares of Rupees 10 each	2,271,806	2,271,806
Surplus on revaluation of investment	122,324,674	122,324,674
	<u>124,596,480</u>	<u>124,596,480</u>
	<u>177,813,710</u>	<u>172,525,740</u>

10.1 Impairment loss

The impairment loss of Rupees 116.214 million is determined on the basis of quoted market price as at 30 September 2009. Due to current economic conditions in the country, the management believes that these circumstances are rare and share prices quoted on stock exchanges can not be considered as a fair reflection of equity values. Therefore, in compliance with SRO 150 (I)/2009 dated 13 February 2009 of Securities and Exchange Commission of Pakistan (SECP), the impairment loss on valuation of investment in Maple Leaf Cement Factory Limited as at 31 December 2008 was shown under the equity. The amount taken to equity including any adjustment / effect for price movement is being charged to Profit and Loss Account on quarterly basis during the year ending 31 December 2009. During the quarter ended 30 September 2009, Rupees 26.409 million was charged to Profit and Loss Account.

Further, the amount remaining in reserves as at 30 September 2009 shall be treated as a charge to Profit and Loss Account for the purposes of distribution as dividend.

Had the impairment loss been recognized through Profit and Loss Account the figures recognized in this interim financial information would have been different as follows:

	Un-audited 30 September 2009 Rupees
Increase in loss for the period	29,053,459
Increase in fair value reserve	29,053,459
Increase in loss per share	0.57

	Un-audited 30 September 2009	Un-audited 30 September 2008
	-----Rupees-----	
11. COST OF SALES		
Raw material consumed	861,020,291	1,202,414,766
Chemical consumed	144,863,923	203,778,603
Salaries, wages and other benefits	70,281,573	101,123,083
Employees' provident fund contributions	2,769,254	3,179,007
Cloth conversion and processing charges	3,731,127	14,038,853
Fuel, oil and power	34,638,203	21,220,990
Stores, spares and loose tools	26,835,607	42,774,514
Packing material	20,218,565	33,129,776
Repair and maintenance	5,540,014	11,043,167
Insurance	2,432,683	3,069,589
Other manufacturing expenses	10,818,141	20,756,140
Depreciation	74,372,658	70,563,266
	<u>1,257,522,039</u>	<u>1,727,091,754</u>
Work-in-process inventory		
Opening stock	312,470,941	380,608,144
Closing stock	(269,866,047)	(363,997,085)
	<u>42,604,894</u>	<u>16,611,059</u>
Cost of goods manufactured	1,300,126,933	1,743,702,813
Cost of yarn and cloth purchased for resale	11,611,678	54,493,959
	<u>1,311,738,611</u>	<u>1,798,196,772</u>
Finished goods inventory		
Opening stock	631,137,183	745,526,754
Closing stock	(454,254,730)	(725,162,306)
	<u>176,882,453</u>	<u>20,364,448</u>
	<u>1,488,621,064</u>	<u>1,818,561,220</u>

12. TRANSACTIONS WITH RELATED PARTIES

Related parties comprises of subsidiary company, associated undertakings, other related parties, key management personnel and provident fund trust. The Company in the normal course of business carries out transactions with related parties.

	Un-audited 30 September 2009	Un-audited 30 September 2008
	-----Rupees-----	
Subsidiary company		
Purchase of goods	1,357,094	-
Investment made	26,000,000	7,150,000
Associated company		
Dividend received	2,076,608	-
Other related parties		
Remuneration of key management personnel	13,045,713	10,343,566
Contribution to employees' provident fund trust	3,975,648	4,174,467

13. AUTHORIZED FOR ISSUE

These interim condensed financial statements were authorized for issue on 29 October 2009 by the Board of Directors of the company.

14. CORRESPONDING FIGURES

Corresponding figures have been rearranged / regrouped, wherever necessary, for the purpose of comparison. However, no significant reclassification has been made.



AAMIR FAYYAZ SHEIKH
CHIEF EXECUTIVE



SYED MOHSIN RAZA NAQVI
DIRECTOR



**KOHINOOR MILLS LIMITED AND ITS
SUBSIDIARY**

**CONDENSED INTERIM CONSOLIDATED
FINANCIAL STATEMENTS**

**FOR THE QUARTER ENDED
30 SEPTEMBER 2009**

**CONDENSED INTERIM CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2009**

	Note	Un-audited 30 September 2009	Audited 30 June 2009
-----Rupees-----			
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital		1,100,000,000	1,100,000,000
Issued, subscribed and paid up share capital	5	509,110,110	509,110,110
Reserves		215,099,455	330,101,669
Total equity		724,209,565	839,211,779
Surplus on revaluation of operating fixed assets		1,033,097,664	1,037,326,061
Non-current liabilities			
Long term financing - secured	6	788,452,727	948,092,066
Deferred tax liability		68,403,178	68,862,581
		856,855,905	1,016,954,647
Current liabilities			
Trade and other payables		862,120,423	1,147,863,697
Accrued markup		223,578,733	165,360,822
Short term borrowings - secured		4,479,413,251	4,460,475,348
Current portion of long term liabilities		481,958,941	322,319,602
Provision for taxation		66,743,828	54,458,171
		6,113,815,176	6,150,477,640
Total Liabilities		6,970,671,081	7,167,432,287
Contingencies and commitments	7	-	-
TOTAL EQUITY AND LIABILITIES		8,727,978,310	9,043,970,127

The annexed notes form an integral part of this interim financial information.

The impact of investment's impairment on profit and loss account is given in note 9.1.



AAMIR FAYYAZ SHEIKH
CHIEF EXECUTIVE

	Note	Un-audited 30 September 2009	Audited 30 June 2009
-----Rupees-----			
ASSETS			
Non-current assets			
Fixed Assets	8	5,551,931,195	5,568,535,396
Goodwill		33,884,785	33,884,785
Long term security deposits		3,922,758	3,833,673
Deferred tax asset		22,248,857	22,248,857
		5,611,987,595	5,628,502,711
Current assets			
Stores, spares and loose tools		359,845,466	368,032,690
Stock-in-trade		1,021,744,505	1,226,956,394
Trade debts - Considered good		910,249,531	872,369,399
Loans and advances		259,588,618	242,098,522
Trade deposits and short term prepayments		4,758,375	3,504,104
Other receivables		172,119,757	159,790,633
Sales tax recoverable		76,874,278	88,960,634
Short term investments	9	177,813,710	172,525,740
Cash and bank balances		132,996,475	281,229,300
		3,115,990,715	3,415,467,416
TOTAL ASSETS		8,727,978,310	9,043,970,127



SYED MOHSIN RAZA NAQVI

DIRECTOR

**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS
ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

	Note	30 September 2009	30 September 2008
-----Rupees-----			
SALES		1,693,809,572	2,115,337,359
COST OF SALES	10	1,528,437,928	1,843,783,610
GROSS PROFIT		165,371,644	271,553,749
DISTRIBUTION COST		90,962,264	110,952,637
ADMINISTRATIVE EXPENSES		60,789,758	67,576,767
OTHER OPERATING EXPENSES		26,502,827	-
		178,254,849	178,529,404
		(12,883,205)	93,024,345
OTHER OPERATING INCOME		16,427,932	8,593,957
PROFIT FROM OPERATIONS		3,544,728	101,618,302
FINANCE COST		142,464,648	284,442,011
LOSS BEFORE TAXATION		(138,919,921)	(182,823,709)
PROVISION FOR TAXATION		12,467,536	14,068,651
LOSS AFTER TAXATION		(151,387,457)	(196,892,360)
LOSS PER SHARE - BASIC AND DILUTED		(2.97)	(3.87)

The annexed notes form an integral part of this interim financial information.

The impact of investment's impairment on profit and loss account is given in note 9.1.



AAMIR FAYYAZ SHEIKH
CHIEF EXECUTIVE



SYED MOHSIN RAZA NAQVI
DIRECTOR

**CONDENSED INTERIM CONSOLIDATED STATEMENT OF
COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

	30 September 2009	30 September 2008
	-----Rupees-----	
Loss after taxation	(151,387,457)	(196,892,360)
Other comprehensive income		
Surplus / (deficit) on remeasurement of available for sale of financial assets	5,287,970	(39,040,970)
Impairment loss transferred to profit and loss account	26,409,473	-
Other comprehensive income / (loss) for the period - net of tax	31,697,443	(39,040,970)
Total comprehensive loss for the period	(119,690,014)	(235,933,330)



AAMIR FAYYAZ SHEIKH
CHIEF EXECUTIVE



SYED MOHSIN RAZA NAQVI
DIRECTOR

**CONDENSED INTERIM CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

	30 September 2009	30 September 2008
	-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(138,919,921)	(182,823,709)
Adjustment for non cash items:		
Depreciation	79,946,866	75,528,698
Amortization of intangible asset	577,815	621,417
Dividend income	(2,076,608)	-
Gain on sale of operating assets	-	(818,838)
Impairment on short term investment	26,409,473	-
Provision for gratuity	-	227,125
Finance cost	142,464,648	284,442,011
CASH FLOWS FROM OPERATING ACTIVITIES BEFORE ADJUSTMENT OF WORKING CAPITAL	108,402,273	177,176,704
(INCREASE) / DECREASE IN CURRENT ASSETS		
Stores, spares and loose tools	8,187,224	(34,971,013)
Stock-in-trade	205,211,889	(8,277,132)
Trade debts	(37,880,132)	(334,201,056)
Loans and advances	(17,490,095)	(183,566,417)
Trade deposits and short term prepayments	(1,254,271)	(4,423,438)
Other receivables	(3,706,203)	(395,696)
Sales tax recoverable	12,086,356	37,693,429
INCREASE / (DECREASE) IN CURRENT LIABILITIES		
Short term borrowings - net	18,937,903	296,618,657
Trade and other payables	(285,743,274)	368,660,470
EFFECT ON CASH FLOWS DUE TO WORKING CAPITAL CHANGES	(101,650,603)	137,137,804
CASH GENERATED FROM OPERATIONS	6,751,670	314,314,508
Income tax paid	(8,804,801)	(29,189,216)
Finance cost paid	(84,246,737)	(245,818,427)
	(93,051,538)	(275,007,643)
NET CASH (USED IN) / GENERATED FROM OPERATING ACTIVITIES	(86,299,868)	39,306,865
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on property, plant and equipment	(63,917,739)	(41,262,387)
Capital expenditure on intangible assets	(400,000)	-
Proceeds from disposal of property, plant and equipment	397,259	2,486,696
Dividend on equity investments received	2,076,608	-
Long term security deposits	(89,085)	-
NET CASH USED IN INVESTING ACTIVITIES	(61,932,957)	(38,775,691)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of redeemable capital	-	(1,627,047)
Long term financing - net	-	(6,332,474)
NET CASH USED IN FINANCING ACTIVITIES	-	(7,959,521)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(148,232,825)	(7,428,347)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	281,229,300	58,038,694
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	132,996,475	50,610,347

The annexed notes form an integral part of these financial statements.



AAMIR FAYYAZ SHEIKH
CHIEF EXECUTIVE



SYED MOHSIN RAZA NAQVI
DIRECTOR

**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

	Reserves							Total Equity	
	Capital		Revenue			Total			
	Share premium	Fair Value reserve	Sub Total	General	Unappropriated profit / (Accumulated Loss)	Sub Total			
-----Rupees-----									
Balance as on June 30, 2008	509,110,110	213,406,310	658,508,014	871,914,324	1,058,027,640	(230,658,050)	827,369,590	1,699,283,914	2,208,394,024
Total comprehensive loss for the quarter ended September 30, 2008	-	-	(39,040,970)	(39,040,970)	-	(196,892,360)	(196,892,360)	(235,933,330)	(235,933,330)
Balance as on September 30, 2008	509,110,110	213,406,310	619,467,044	832,873,354	1,058,027,640	(427,550,410)	630,477,230	1,463,350,584	1,972,460,694
Total comprehensive loss for the period	-	-	(590,003,499)	(590,003,499)	-	(543,245,416)	(543,245,416)	(1,133,248,915)	(1,133,248,915)
Balance as on June 30, 2009	509,110,110	213,406,310	29,463,545	242,869,855	1,058,027,640	(970,795,826)	87,231,814	330,101,669	839,211,779
Transfer from surplus on revaluation of fixed assets - net of deferred tax	-	-	-	-	-	4,687,800	4,687,800	4,687,800	4,687,800
Total comprehensive income / (loss) for the quarter ended September 30, 2009	-	-	31,697,443	31,697,443	-	(151,387,457)	(151,387,457)	(119,690,014)	(119,690,014)
Balance as on September 30, 2009	509,110,110	213,406,310	61,160,988	274,567,298	1,058,027,640	(1,117,495,483)	(59,467,843)	215,099,455	724,209,565

The annexed notes form an integral part of these financial statements.



AAMIR FAYYAZ SHEIKH
CHIEF EXECUTIVE



SYED MOHSIN RAZA NAQVI
DIRECTOR

SELECTED NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2009 (UN-AUDITED)

1. THE GROUP AND ITS OPERATIONS

Holding company

Kohinoor Mills Limited is a public limited company incorporated on 21 December 1987 in Pakistan under the Companies Ordinance 1984, and its shares are quoted on Karachi, Lahore and Islamabad Stock Exchanges of Pakistan. The registered office of the company is situated at 8-K.M.Manga Raiwind Road, District Kasur. The company is principally engaged in the business of textile manufacturing covering weaving, knitting, bleaching, dyeing, stitching, buying, selling, and otherwise dealing in yarn, bed linen, home furnishing, socks, cloth and other goods and fabric made from raw cotton and synthetic fibre, and to generate and sell electricity.

Subsidiary company

Wholly owned subsidiary company Q Mart Corporation (Private) Limited is a private limited company incorporated in Pakistan, under the provisions of Companies Ordinance 1984. The registered office of the company is in Lahore. The principal activity of the company is to carry on business as a retailer in all types of general merchandise.

2. BASIS OF PREPARATION

These condensed interim financial statements are un-audited and are being submitted to shareholders, as required by section 245 of the Companies Ordinance, 1984.

These condensed interim consolidated financial statements have been prepared in accordance with the requirements of the International Accounting Standard 34, "Interim Financial Reporting" as applicable in Pakistan and notified by the Securities and Exchange Commission of Pakistan (SECP). This interim financial information should be read in conjunction with the annual financial statements for the year ended 30 June 2009.

3. ACCOUNTING POLICIES AND COMPUTATION METHODS

The accounting policies and method of computations adopted for the preparation of these condensed interim consolidated financial statements are the same as those applied in the preparation of the preceding annual published consolidated financial statements of the Group for the year ended 30 June 2009.

Following amendments to existing standards have been published and are mandatory for the Group's accounting periods beginning on or after 01 July 2009 or later periods:

IAS 1 'Presentation of Financial Statements' (effective for annual periods beginning on or after 01 January 2009), issued in September 2007 revises the existing IAS 1 and requires apart from changing the names of certain financial statements, presentation of transactions with owners in statement of changes in equity and with non-owners in the Comprehensive Income Statement. Adoption of the aforesaid standard will only impact the presentation of the financial statements.

Companies can choose whether to present one performance statement (the statement of comprehensive income) or two statements (profit and loss account and statement of comprehensive income). The group has preferred to present two statements; a profit and loss account and a statement of comprehensive income. The interim financial information has been prepared under revised disclosure requirements.

There are other amendments resulting from May 2008 and April 2009 Annual Improvements to IFRSs, specifically in IFRS 8 'Operating Segments', IAS 7 'Statement of Cash Flows', IAS 23 'Borrowing Costs', IAS 27 (Revised) - 'Consolidated and separate financial statements', IAS 28 'Investments in Associates', IAS 36 'Impairment of Assets' and IAS 39 'Financial Instruments: Recognition and Measurement' that are considered relevant to the Group's financial statements. These amendments are unlikely to have a significant impact on the Group's financial statements and have therefore not been analyzed in detail.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

Judgements and estimates made by the management in the preparation of this interim consolidated financial information are the same as those applied to the preceding annual published consolidated financial statements for the year ended 30 June 2009.

5. ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL

Un-audited 30 September 2009 (Number of shares)	Audited 30 June 2009		Un-audited 30 September 2009 -----Rupees-----	Audited 30 June 2009
28,546,003	28,546,003	Ordinary shares of Rupees 10 each as paid in cash	285,460,030	285,460,030
18,780,031	18,780,031	Ordinary shares of Rupees 10 each as fully paid bonus shares	187,800,310	187,800,310
3,584,977	3,584,977	Ordinary shares of Rupees 10 each issued due to merger with Kohinoor Genertek Limited as per scheme of arrangement	35,849,770	35,849,770
<u>50,911,011</u>	<u>50,911,011</u>		<u>509,110,110</u>	<u>509,110,110</u>

6. LONG TERM FINANCING - SECURED

Opening balance	1,270,411,668	1,392,451,981
Add: Obtained during the period / year	-	99,999,990
Less: Repaid during the period / year	-	222,040,303
Closing balance	1,270,411,668	1,270,411,668
Less: Current portion	481,958,941	322,319,602
Non-current portion	<u>788,452,727</u>	<u>948,092,066</u>

7. CONTINGENCIES AND COMMITMENTS

7.1 There has been no significant change in contingencies since the date of preceding annual published group financial statements.

7.2 Commitments in respect of:

7.2.1 Contracts for revenue expenditures Rupees 25.103 million (30 June 2009: Rupees 59.107 million).

7.2.2 Post dated cheques issued to suppliers amounting to Rupees 236.391 million (30 June 2009: Rupees 86.674 million).

	Un-audited 30 September 2009	Audited 30 June 2009
	-----Rupees-----	
8. FIXED ASSETS		
Property, plant and equipment		
Operating assets (Note 8.1)	5,417,888,542	5,483,272,820
Capital work in progress (Note 8.2)	125,630,939	76,673,047
Intangible assets - computer software	8,411,714	8,589,529
	<u>5,551,931,195</u>	<u>5,568,535,396</u>
8.1 Operating assets		
Opening book value	5,483,272,820	4,048,882,146
Cost of additions during the period / year (Note 8.1.1)	14,959,847	660,674,728
Surplus on revaluation		1,074,078,415
	<u>5,498,232,667</u>	<u>5,783,635,289</u>
Book value of deletions during the period / year (Note 8.1.2)	(397,259)	(27,683,048)
Depreciation charged during the period / year	(79,946,866)	(272,679,421)
	<u>5,417,888,542</u>	<u>5,483,272,820</u>
8.1.1 Cost of additions during the period / year		
Residential building	-	118,006
Factory building	-	110,333,971
Building on leasehold land	-	6,164,493
Plant and machinery	11,301,860	513,153,535
Electric installations	1,961,017	5,879,581
Furniture, fixtures and equipments	1,684,470	7,118,958
Vehicles	-	12,429,568
Computers	12,500	5,476,616
	<u>14,959,847</u>	<u>660,674,728</u>

	Un-audited 30 September 2009	Audited 30 June 2009
	-----Rupees-----	
8.1.2 Book value of deletions during the period / year		
Cost of deletions		
Plant and machinery	-	81,421,240
Furniture, fixture and equipments	-	14,400
Vehicles	776,578	14,013,565
	776,578	95,449,205
Accumulated depreciation		
Plant and machinery	-	60,391,207
Furniture, fixture and equipments	-	1,266
Vehicles	379,319	7,373,684
	379,319	67,766,157
	397,259	27,683,048
8.2 Capital work in progress		
Land	-	500,000
Plant and machinery	105,366,824	65,569,609
Civil works on freehold land	7,730,816	5,361,840
Electric installations	-	5,193,448
Unallocated capital expenditures	12,533,299	48,150
	125,630,939	76,673,047
9. SHORT TERM INVESTMENTS		
Available for sale		
Maple Leaf Cement Factory Limited - quoted 11,251,000 (30 June 2009: 11,251,000) ordinary shares of Rupees 10 each	169,431,065	169,431,065
Less: Deficit on revaluation of investment (Note 9.1)	(29,053,459)	(60,750,902)
Less: Impairment loss charged to profit and loss account	(87,160,376)	(60,750,903)
	53,217,230	47,929,260
Associated undertaking		
Security General Insurance Company Limited - unquoted 2,076,608 (30 June 2009: 2,076,608) ordinary shares of Rupees 10 each	2,271,806	2,271,806
Surplus on revaluation of investment	122,324,674	122,324,674
	124,596,480	124,596,480
	177,813,710	172,525,740

9.1 Impairment loss

The impairment loss of Rupees 116.214 million is determined on the basis of quoted market price as at 30 September 2009. Due to current economic conditions in the country, the management believes that these circumstances are rare and share prices quoted on stock exchanges can not be considered as a fair reflection of equity values. Therefore, in compliance with SRO 150 (I)/2009 dated 13 February 2009 of Securities and Exchange Commission of Pakistan (SECP), the impairment loss on valuation of investment in Maple Leaf Cement Factory Limited as at 31 December 2008 was shown under the equity. The amount taken to equity including any adjustment / effect for price movement is being charged to Profit and Loss Account on quarterly basis during the year ending 31 December 2009. During the quarter ended 30 September 2009, Rupees 26.409 million was charged to Profit and Loss Account.

Further, the amount remaining in reserves as at 30 September 2009 shall be treated as a charge to Profit and Loss Account for the purposes of distribution as dividend.

Had the impairment loss been recognized through Profit and Loss Account the figures recognized in this interim financial information would have been different as follows:

	Un-audited 30 September 2009 Rupees
Increase in loss for the period	29,053,459
Increase in fair value reserve	<u>29,053,459</u>
Increase in loss per share	<u>0.57</u>

	Un-audited 30 September 2009	Un-audited 30 September 2008
	-----Rupees-----	
10. COST OF SALES		
Holding Company		
Raw material consumed	861,020,291	1,202,414,766
Chemical consumed	144,863,923	203,778,603
Salaries, wages and other benefits	70,281,573	101,123,083
Employees' provident fund contributions	2,769,254	3,179,007
Cloth conversion and processing charges	3,731,127	14,038,853
Fuel, oil and power	34,638,203	21,220,990
Stores, spares and loose tools	26,827,033	42,774,514
Packing material	20,218,565	33,129,776
Repair and maintenance	5,540,014	11,043,167
Insurance	2,432,683	3,069,589
Other manufacturing expenses	9,469,621	20,756,140
Depreciation	74,372,657	70,563,266
	<u>1,256,164,944</u>	<u>1,727,091,754</u>
Work-in-process inventory		
Opening stock	312,470,941	380,608,144
Closing stock	(269,866,047)	(363,997,085)
	<u>42,604,894</u>	<u>16,611,059</u>
Cost of goods manufactured	1,298,769,838	1,743,702,813
Cost of yarn and cloth purchased for resale	11,611,678	54,493,959
	<u>1,310,381,516</u>	<u>1,798,196,772</u>
Finished goods inventory		
Opening stock	631,137,183	745,526,754
Closing stock	(454,254,730)	(725,162,306)
	<u>176,882,453</u>	<u>20,364,448</u>
	<u>1,487,263,969</u>	<u>1,818,561,220</u>
Subsidiary Company		
Opening stock	31,009,710	20,576,552
Purchase during the year	45,675,237	27,866,446
	<u>76,684,947</u>	<u>48,442,998</u>
Closing stock	(35,510,988)	(23,220,608)
	<u>41,173,959</u>	<u>25,222,390</u>
Cost of sales	<u>1,528,437,928</u>	<u>1,843,783,610</u>

11. TRANSACTIONS WITH RELATED PARTIES

Related parties comprises of subsidiary company, associated undertakings, other related parties, key management personnel and provident fund trust. The Company in the normal course of business carries out transactions with related parties.

	Un-audited 30 September 2009	Un-audited 30 September 2008
	-----Rupees-----	
Associated company		
Dividend received	2,076,608	-
Other related parties		
Remuneration of key management personnel	14,098,438	11,181,106
Contribution to employees' provident fund trust	3,990,693	4,651,948

12. AUTHORIZED FOR ISSUE

These interim condensed consolidated financial statements were authorized for issue on 29 October 2009 by the Board of Directors of the holding company.

13. CORRESPONDING FIGURES

Corresponding figures have been rearranged / regrouped, wherever necessary, for the purpose of comparison. However, no significant reclassification has been made.



AAMIR FAYYAZ SHEIKH
CHIEF EXECUTIVE



SYED MOHSIN RAZA NAQVI
DIRECTOR



Kohinoor
Mills Limited

8-Km, Manga Raiwind Road,
Distt. Kasur, Pakistan.